

State of Rhode Island Property Tax Assessments Statutes

Basis for Property Tax Assessments – Market Value

Property is assessed at its full and fair cash value, or at a uniform percentage of it, not to exceed 100% (Sec. 44-5-12, G.L.).

Real Property Defined

All real property is taxable. Fixtures are considered real estate and are subject to tax when owned by the person owning the property to which they are attached (Sec. 44-4-3, G.L.). Fixtures include main wheels, steam engines, dynamos, boilers, and shafts, whether upright or horizontal, drums, pulleys, and wheels attached to any real estate for operating machinery, steam pipes, gas pipes, water pipes, ammonia pipes, air pipes, gas fixtures, electric fixtures, and water fixtures attached to, and all kettles set and used in, any manufacturing establishment.

Cities and towns may exempt renewable energy systems as defined in Sec. 44-39-1, G.L.; Hydroelectric power generation equipment acquired or used by a person or corporation who owns or leases a dam (Sec. 44-3-3(24), G.L.).

Personal Property Defined

Personal property includes all goods, chattels, and effects, wherever located, and all ships or vessels at home or abroad, except those specifically exempted under federal or state laws (Sec. 44-3-2, G.L.).

Intangible Property Taxes

Exempt from property tax (Sec. 44-3-2.1, G.L.).

